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CounterpointeSRE Closes Record-Breaking \$156 Million C-PACE Financing for Echelon Studios, New York City Production Studio Portfolio

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significant on-site power generation, the facilities are anticipated to meet the requirements for **Ultra-Low Energy Buildings** as reported and designed by COOKFOX Architects, DPC.

CounterpointeSRE provided \$156 million in C-PACE financing to the joint venture, while funds affiliated with Farallon Capital Management originated an additional approximately \$148 million, bringing the total financing to \$304 million. Eastdil Secured advised on the financing.

"This financing demonstrates both CounterpointeSRE's commitment to advancing sustainable development and the growing comfort of sophisticated institutional capital utilizing C-PACE as a financing tool," said Eric Alini, CEO of CounterpointeSRE. "We are pleased to partner with Bain Capital and Bungalow Projects, as Echelon Studios will be a cornerstone of New York's film and television production industries."

For more information, please visit: <https://tinyurl.com/28e8fw8w>

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Contacts

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